

**MINUTES OF THE CITY COUNCIL
ST. AUGUSTA, MINNESOTA
Board of Review and Equalization Meeting
May 5, 2017**

CALL TO ORDER: The meeting was called to order by Mayor Kroll at 9:30am.

PRESENT: Mayor Kroll; Council Members Diehl and Schulzetenberg; Assistant County Assessors Don Ramler and Kathy Korte and Clerk/Administrator McCabe.

OPENING COMMENTS: Mr. Ramler began by giving opening remarks about the general trend in residential, commercial and agricultural land for the past year.

**Chris Sis
81.43177.0304:** Commercial building on State Highway 15, wondered why the valuation is so different than the value of new construction. Mr. Sis provided quotes for two newly constructed buildings. Mr. Ramler indicated how they calculate the cost and Mr. McCabe stated there would also be extra exterior finish materials need to be added to the building construction. Mr. Ramler said a comparable neighborhood building sale and the sale of that building justify the value.

**Chris Sis
81.43155.0529:** This is Mr. Sis's farm acreage property. He inquired about the value of this property knowing he had sold a portion of the property. Mr. Ramler explained how it is allocated and explained sales dictated ag land values throughout the community went up \$500/acre after the first three acres.

ACTION: **A motion was made to take the following actions by Ms. Schulzetenberg:**

Sis properties – no changes

the motion was seconded by Mr. Diehl. Motion carried unanimously.

ADJOURMENT: **A motion was made to adjourn at 10:10am by Mr. Reinert, seconded by Mr. Diehl. Meeting Adjourned.**

Approved this _____ day of June, 2017.

BJ Kroll, Mayor

Attest:

William R. McCabe, Clerk/Administrator